JOINT CONFERENCE AT HUMBOLDT-UNIVERSITY BERLIN

Date: 8 November 2013, 9 - 17:30 h, Venue: Humboldt-Universität zu Berlin
Conference-Language: English, Attendance is free but restricted on confirmed registration

Keynotes
Jörg Asmussen, Executive Board, European Central Bank
Ramon Fernandez, Director General, French Treasury
Dr. Thomas Steffen, State Secretary, Federal Ministry of Finance

Speakers & Discussants
Ralph Brinkhaus, CDU Parliamentary Group
Prof. Jean-Pierre Danthine, Swiss National Bank
Prof. Clemens Fuest, Centre for European Economic Research
Dr. Korbinian Ibel, Commerzbank AG
Ingo Mandt, Landesbank Baden-Württemberg
Marco Mazzucchelli, Bank Julius Baer
Dr. Mario Nava, DG Internal Market, European Commission
Carsten Schneider, SPD Parliamentary Group
David Vegara, European Stability Mechanism
Nicolas Veron, Bruegel
Dr. Pierre Wunsch, National Bank of Belgium

and other Experts...

The Single Resolution Mechanism and the Limits of Bank-Regulation
THE SINGLE RESOLUTION MECHANISM

Program

8:15 Registration

9:15 Welcome & Opening
Martin Aehling, Financial Risk and Stability Network

9:30 Welcome Address
Marie-Thérèse Duffy-Häusler, Acting Head of the Representation of the European Commission in Germany

9:40 Opening Remarks
Banking Union: Balancing European Integration and National Responsibility
Prof. Dr. Dr. Dr. h.c. LL.M. Christian Kirchner, Humboldt University of Berlin

9:50 Keynotes
In Search for Relief: A new Framework for Recovery and Resolution
Ramon Fernandez, Director General, French Treasury
Dr. Thomas Steffen, State Secretary, Federal Ministry of Finance
Dr. Mario Nava, Director Financial Institutions, European Commission

10:45 Discussion
- How should the Single Resolution Mechanism evolve?
- How centralized should Bank Resolution be organized?
- Who should bear the Burden of Bank Resolution?

Ramon Fernandez, French Treasury, Ministry for the Economy and Finance
Elisa Ferreira, Member of the European Parliament
Dr. Korbinian Ibel, Commerzbank AG
Dr. Mario Nava, DG Internal Market, European Commission
Dr. Thomas Steffen, Federal Ministry of Finance
Moderation: Dr. Guntram Wolff, Bruegel

11:30 Talk of Experts
Banks in Distress: What to do? The Role of the Single Resolution Mechanism
- Recapitalisation
- Governance and Recovery Plans
- Bail-in and Restructuring

Thomas von Lüpke, Federal Agency for Financial Market Stabilisation
Prof. Dr. Isabel Schnabel, University Mainz
Dr. Bernhard Speyer, Deutsche Bank Research
David Vegara, European Stability Mechanism
Dr. Pierre Wunsch, National Bank of Belgium
Moderation: Prof. Dr. Kern Alexander, University of Zurich

12:15 Lunch
THE LIMITS OF REGULATION

Program

13:30
Presentation
Reforming the EU Banking System: a Progress Report
- Assessing the new Regulatory Framework
- The Case for Structural Reforms: Focus versus Diversification
The new EU Financial Order
Marco Mazzucchelli, Bank Julius Baer;
Liikanen High-Level Expert Group

14:15
Discussion
Limits of Bank-Regulation and the Political Nexus
- Banks, Sovereign Debt and Consequences
- The Context of Supervision and Resolution
- Banking Consolidation in the European Union
Ralph Brinkhaus, CDU-Member of Deutscher Bundestag
Prof. Dr. Henrik Enderlein, Hertie School of Governance
Dr. Gerhard Schick, Bündnis 90/Die Grünen-Member of Deutscher Bundestag
Dominik Treeck, Oliver Wyman
Nicolas Veron, Bruegel
Moderation: Sven Böll, Der Spiegel

15:00
Coffee break

15:30
Keynote
Banking Union: A View from the European Central Bank
Jörg Asmussen, Executive Board,
European Central Bank

16:15
Panel II
Crisis Prevention and today's Regulatory Settings
- Eurozone Crisis: Can the Banking Union help?
- Regulatory Reforms: But what?
- Eurozone and the Rest of the World: Circle the Wagons
Prof. Dr. Clemens Fuest, Centre for European Economic Research
Prof. Dr. Jean-Pierre Darthine, Swiss National Bank
Ingo Mandt, Landesbank Baden-Württemberg
Carsten Schneider, SPD-Member of Deutscher Bundestag
Moderation: Prof. Dr. Reint Gropp, Goethe University Frankfurt

17:15
Closing Remarks & Farewell
Martin Aehling, Financial Risk and Stability Network

17:30
Get together - Wine Bar
Keynote Speakers

Jörg Asmussen has been a Member of the Executive Board of the European Central Bank since January 2012. He is responsible i.a. for the Directorate General International and European Relations and represents the ECB in European and international fora, e.g. the Euro Working Group and the G20 Deputies.

Ramon Fernandez has been Director-General of the Treasury Directorate-General (DG Trésor), Ministry for Economy, Finance and Industry since 2009. Prior, he held several positions at the Treasury Directorate and was advisor to the French Presidency.

Dr. Thomas Steffen has been State Secretary at the Federal Ministry of Finance since January 2012. He is responsible for Fiscal Policy and Macroeconomic Affairs, Financial Market Policy as well as European Policy. Prior, he was an Executive Director of the Federal Financial Supervisory Authority.

Panel Participants & Speakers

Ralph Brinkhaus is Member of the Deutscher Bundestag for the CDU parliamentary group. He is member of the finance committee, rapporteur for financial and capital market regulation issues and substitute member of the budget committee.

Prof. Dr. Jean-Pierre Danthine is Vice Chairman of the Governing Board of the Swiss National Bank. He held positions in numerous scientific institutions, taught at several universities and was Managing Director of the Swiss Finance Institute.

Prof. Dr. Henrik Erderlein teaches Political Economy and Economics at the Hertie School of Governance. Prior he hold a Junior Professorship in Economics at the Free University Berlin.

Prof. Dr. Clemens Fuest is President of the Centre for European Economic Research. He has been political advisor in different expert boards, holds various positions in scientific institutions and sits on the editorial boards of various scientific journals.

Dr. Korbinian Ibel is Divisional Board Member Risk Controlling and Capital Management at Commerzbank AG. Since 2008 he held positions as COO and in the treasy of the bank. Before, Korbinian Ibel was Principal at Boston Consulting Group.

Prof. Dr. Dr. L.L.M. Christian Kirchner holds the Chair for German, European and International Private and Business Law and New Institutional Economics, Faculty of Law, at Humboldt University Berlin. He also taught at several universities abroad.

Ingo Mardt is Member of the Board of Managing Directors, Chief Risk Officer and Chief Financial Officer at Landesbank Baden-Württemberg. Before joining LBBW, he held various management positions at ING Group and BHФ-Bank AG.

Marco G. Mazzucchelli is Managing Director at Bank Julius Baer and Member of the Liikanen High-Level Expert Group. Prior, he held Senior Executive positions at Morgan Stanley, Credit Suisse and The Royal Bank of Scotland.

Dr. Mario Nava is Acting Director Financial Institutions and the Head of Unit Banks and Financial Conglomerates at DG Internal Market and Services of the European Commission. He has been in the Commission since 1994 and was an advisor to Romano Prodi and a Member of Mario Monti’s cabinet.

Dr. Gerhard Schick is Member of the Deutscher Bundestag and finance-policy spokesman for the Bündnis 90/Die Grünen parliamentary group. He is member of the finance committee and substitute member of the budget committee.

Prof. Dr. Isabel Schnabel is Deputy Dean of the Graduate School of Economics, Finance, and Management at University Mainz and there holds the Chair of Financial Economics. She is Research Affiliate at the CEPR and the Max Planck Institute.

Carsten Schneider is Member of the Deutscher Bundestag for the SPD parliamentary group. He is member of the budget committee and substitute member of the finance committee.

Dr. Bernhard Speyer is Co-Head of DB Research. Before joining Deutsche Bank in 1998, he was a lecturer at the Free University Berlin with focus on International Monetary and Trade Policy.

Dominik Treeck is a Partner in Oliver Wyman’s Public Policy Practice. He advises senior decision-makers of the private and public sector on strategy, governance and organisation.

David Vegara is Deputy Managing Director, responsible for banking, at the European Stability Mechanism. Before, he worked at the IMF as a Deputy Director and prior as State Secretary at the Spanish Ministry of Economy and Finance.

Nicolas Veron is Senior Fellow at Bruegel and Visiting Fellow at the Peterson Institute for International Economics. He was co-founder of Bruegel, and he testified repeatedly in front of committees of the European Parliament and the US Congress.

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Thomas von Lüpke is Head of the Policy Department at the Federal Agency for Financial Market Stabilisation. Before, he held management positions at Hypo Real Estate, Fitch Ratings and West LB.

Dr. Pierre Wunsch is Member of the Board of Directors of the National Bank of Belgium and a Member of the High Council of Finance. Prior, he was Representative of the Finance Minister. Wunsch teaches part-time at Catholique University of Louvain, moderating panels.

Prof. Dr. Kern Alexander holds the Dekabank Endowed Chair in Economics at the Free University Berlin and sits on the editorial boards of various scientific journals.
PARTNERS AND FEATURED SPONSORS

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- Bruegel
- Representation of the European Commission in Germany
- Financial Risk and Stability Network
- Institute for Bank and Capital Market Law, Humboldt University of Berlin
- Centre for European Economic Research ZEW

Motivation
A key element of the EU Banking Union is on the political agenda: The Single Resolution Mechanism. The new authority will touch complicated and sensible legal, regulatory and political dimensions. It raises severe questions on legitimacy, institutional setting, funding and political influence. Missing democratic legitimation in past financial crisis decisions, we need a public debate on essential regulatory initiatives. Change in mind, governance and adequate financial regulation can only come from having this ongoing debate. Bringing together academics, regulators, politicians and industry experts, we will stimulate the discussion on the design of the Resolution Authority, the impact of regulatory policy and the responsibility of financial institutions. For this, the conference will give an inspiring opportunity.

Supporting Partner

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Please note: Participation is free of charge. Admission only after confirmed registration. Die Veranstaltung ist kostenfrei. Eine Teilnahme ist nur nach bestätigter Anmeldung möglich. Die Raumkapazität ist begrenzt. Die Veranstalter behalten sich vor, Anmeldungen ggfls. nicht anzunehmen. Registration only via conference@frsn.de or fax 032 22 9808 724 by form.
Conférence conjointe, 8 novembre 2013, Université Humboldt Berlin

**THE SINGLE RESOLUTION MECHANISM AND THE LIMITS OF BANK-REGULATION**

**Conférence conjointe, 8 novembre 2013, Université Humboldt Berlin**

**Coordination & Organisation:**
Financial Risk and Stability Network
Willmannsdamm 17
D 10827 Berlin
info@frsn.de

**Ansprechpartner/Contact:**
Martin Aehling
+49 (0)30 2199 7618

**Anmeldung/Registration:**
conference@frsn.de

**PLEASE NOTE:**
The conference room is completely booked up, there are no more registrations possible.

**Attendance is free of charge. Admission only after confirmed registration.**

**Conference room is completely booked up**

**Additional Information:**
- The program may be subject of changes.
- Any liability or responsibility of the organiser is excluded.
- During speeches and discussions the doors will be closed for entry.

**Zimmerreservierung/Accomodation:**
At nearby Hotel Eurostar a room contingent is available Nov. 7-9: www.eurostarsberlin.com referring to: „Single Resolution Mechanism“

**Führung/Guided Tour:**
On Saturday, 9 Nov. at 11 h, we offer a guided tour through historic Berlin-Mitte.

Participation is free of charge. Information and reservation at the conference.