

3 November 2016, 8:15 – 18 h, Venue: Auditorium Maximum ESMT Berlin
Conference in English - Admission is without fees, but restricted on confirmed registration

FINANCIAL STABILITY CONFERENCE 2016 FOURTH JOINT CONFERENCE ON EU REGULATORY REFORMS

Organiser:

FINANCIAL
RISK AND
STABILITY

NETWORK

Scientific
Co-Organisers:



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BERLIN

How to fix the Deficiencies in the EU Financial System? Bank-State-Nexus, Business Models and the missing Level Playing Field



Keynote

Catherine L. Mann, OECD

Speakers & Discussants

Prof. Claudia M. Buch, Deutsche Bundesbank
Prof. Mathias Dewatripont, National Bank of Belgium
Dietrich Domanski, Bank for International Settlements
Dr. Klaus Düllmann, European Central Bank
Andrew Gracie, Bank of England
Dr. Roberto Gualtieri, European Parliament, S&D
Piers Haben, European Banking Authority
Dr. Levin Holle, Federal Ministry of Finance
Dominique Laboureix, Single Resolution Board
Dr. Vincenzo La Via, Italian Ministry of Economy and Finance
Erik F. Nielsen, UniCredit
Emiliano Tornese, European Commission
David Walker, International Association of Deposit Insurers

and other Experts...

MOTIVATION AND FEATURED SPONSORS

Motivation

Eight years after the financial crisis the European banking sector remains in part fragile. Slow growth, zero interest rate, troubled assets, lacking consolidation and distorted competition bear risks to financial stability. In particular, the hazardous interdependency between states and banks is not solved, despite BRRD and Single Resolution Mechanism in force.

Furthermore, one crucial aim of last year's regulatory reforms has not been reached yet: To clean-up and achieve a more level playing field for financial institutions in the EU. Big banks grew even bigger, the Banking Union is still missing a testing of bail-in, and in politics national interests prevail.

One central question is therefore how we shall practice financial reforms and fix deficiencies in the regulatory framework. We will critically question proposals and settings as well as supervisory practice by asking what else could be done to achieve a level playing field with a sound and diverse financial sector. In this respect, EDIS is a controverse aspect to be discussed.

The conference is bringing together regulators, scientists, politicians, industry experts and organisations. We think that generating an open debate on critical issues is very reasonable and also necessary to keep on in building a more resilient financial system which fulfills its vital functions in serving real needs and supports sustainable growth.

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We are thanking the Sponsors and the Foundation for making possible this conference.

Please note: Admission only after confirmed registration. Registration via conference@frsn.de. Deadline 26 October.

BANKS AND SOVEREIGNS: THE END OF THE NEXUS?

Program

8:15	Check-in
9:00	Opening Martin Aehling, Head, Financial Risk and Stability Network
9:15	Address Dr. Matthias Kollatz-Ahnen, Senator for Finance, Berlin
9:30	Opening Speech Capital, Accountability and Courage Robert Jenkins, Adjunct Professor of Finance, London Business School, and Senior Fellow, Better Markets
10:10	Panel Discussion I Limiting Sovereign Bonds Exposure: Feasibility, Effects and Implications <ul style="list-style-type: none"> ▪ Easier said than done: The political Dispute on „Equitising“ Sovereigns ▪ What would be the Implications of Risk Weights and Exposure Limits? ▪ How to design an appropriate Regime and shape a transitional Period? ▪ What would be the Effects on Public Debt, Markets and Banks' Viability? Prof. Claudia M. Buch, Vice-President, Deutsche Bundesbank Prof. Mathias Dewatripont, Executive Director, National Bank of Belgium Dietrich Domanski, Head of Policy Analysis, Bank for International Settlements Dr. Roberto Gualtieri, Member of the European Parliament, Chair of the ECON Committee, Member S&D Erik F. Nielsen, Group Chief Economist, Global Head of CIB Research, UniCredit Moderation: Prof. Jörg Rocholl, President, ESMT Berlin
11:20	Coffee
11:50	Panel Discussion II Business Models and Banks' Stability: How to enhance Banks' Resilience? <ul style="list-style-type: none"> ▪ State of Play: Current Risks, legacy Issues and NPL in the EU Banking Sector ▪ SREP and supervisory Transparency: How to better address Weaknesses? ▪ Leverage Ratio: A Counter Check for the flawed Concept of Risk Weights? ▪ Uneasy Interdependencies: ECB Liquidity, Funding Structures and Stability Prof. Elena Carletti, Professor of Finance, Bocconi University Dr. Klaus Düllmann, Head of SSM Risk Analysis Division, DG Microprudential Supervision IV, European Central Bank Santiago Fernández de Lis, Head of Financial Systems and Regulation, BBVA Research Piers Haben, Director Oversight, European Banking Authority Dr. Constantin Sobiella, Partner, d-fine Moderation: Prof. Dirk Schoenmaker, Senior Fellow, Bruegel
13:00	Lunch

HOW TO ACHIEVE A LEVEL PLAYING FIELD?

Program

14:00	Keynote Finance: Trade-offs among Stability, Inclusiveness and Growth? Prof. Catherine L. Mann, Chief Economist and Head of the Economics Department, OECD
14:45	Panel Discussion III How to tackle weak and TBTF Banks? Enabling Resolvability and Bail-in <ul style="list-style-type: none"> ▪ How to decide on whether fragile Banks should be capitalised or resolved? ▪ Challenges to Implementation: Policy and a ponderous Bail-in Mechanism ▪ Cooperation, unfeasible Living Wills and Plan Execution: How to get along? ▪ Bail-in of eligible Bonds: How to avoid Market Contagion for other Banks? Dominique Laboureix, Board Member and Director Resolution Planning and Decisions, Single Resolution Board Andrew Gracie, Executive Director, Resolution Directorate, Bank of England Dr. Sven Schelo, Partner, Linklaters Mark Venus, Head of Recovery and Resolution Planning, BNP Paribas David Walker, Secretary General, International Association of Deposit Insurers Moderation: Prof. Isabel Schnabel, Professor of Financial Economics, University of Bonn, and Member of the German Council of Economic Experts
16:00	Coffee
16:30	Panel Discussion IV A Level Playing Field and EU-wide Deposit Insurance: Mission impossible? <ul style="list-style-type: none"> ▪ “Good“ Banks and “Bad“ Banks: Why is a Cleaning-up still missing? ▪ How could the Banking System be changed to a fairer Level Playing Field? ▪ Deleveraging and Risks Depression: Preconditions for introducing EDIS? ▪ Completing the Banking Union: Do we have to fear a redistributive Scheme? Sylvie Goulard, Member of the European Parliament, Member ALDE Dr. Levin Holle, Director General, Financial Markets Policy Department, German Federal Ministry of Finance Dr. Vincenzo La Via, Director General of the Treasury, Italian Ministry of Economy and Finance Dr. Gerhard Schick, Member of Deutscher Bundestag, Bündnis 90/Die Grünen Emiliano Tornese, Deputy Head, Resolution and Crisis Management Unit, European Commission Moderation: Prof. Henrik Enderlein, Director, Jacques Delors Institut – Berlin, and Professor of Political Economy, Hertie School of Governance
17:50	Closing Organiser and Co-Organisers
18:00	Get together

HOW TO FIX THE DEFICIENCIES IN THE EU FINANCIAL SYSTEM? BANK-STATE-NEXUS, BUSINESS MODELS AND THE MISSING LEVEL PLAYING FIELD

Organiser:

Financial Risk and Stability Network

Scientific Co-Organisers:

Bruegel
German Institute for Economic Research
ESMT Berlin
Jacques Delors Institut – Berlin

Date and Venue:

3 Nov. 2016, Check-in/doors open 8:15 h
ESMT Berlin
Schlossplatz 1
D 10178 Berlin Mitte

How to get there:

ESMT is on the south side of "Museumsinsel" besides the Federal Foreign Office in the center of Berlin. The nearest bus stations are "Staatsoper" and "Lustgarten" (bus lines TXL, 100, 200). From Tegel Airport you can reach the venue by bus TXL within 60 minutes or by taxi in about 45 minutes. Nearest subway station is Hausvogteiplatz with U2. There are no car parking places nearby.

Organisation and Coordination:

Martin Aehling
Head
Financial Risk and Stability Network
Willmannsdamm 17
D 10827 Berlin
info@frsn.de
financial-stability.org

Registration and Deadline:

via email: conference@frsn.de
This is the only valid email. Registrations by any other email will not be processed.
Registration deadline: 26 October 2016
After this deadline no more registrations can be accepted. On-site registrations are not possible and have to be refused.

General Information:

Attendance is free of charge, but restricted upon confirmed registration. Registrations have to be confirmed by the organiser. For the confirmation we ask for your personal details. We will inform you in due time. Without confirmation by the organiser a participation is not possible. Kindly inform you that for checking-in you may be asked to show a valid identity card due to organisational and security reasons.

Additional Information:

I The program may be subject to changes. Any liability or responsibility of the organiser is excluded. II There is no right of participation. The organiser may refuse registrations, especially as the room capacity is limited. III Note that there is no translation service.

Accommodation:

Nearby hotels are: "Cosmo Hotel Berlin" cosmo-hotel.de and "Arcotel John F Berlin" arcotelhotels.com/en/john_f_hotel_berlin.

ORGANISER AND CO-ORGANISERS

Organiser

- Martin Aehling, Financial Risk and Stability Network

Scientific Co-Organisers

- Prof. Henrik Enderlein, Jacques Delors Institut – Berlin, and Hertie School of Governance
- Prof. Marcel Fratzscher, German Institute for Economic Research, DIW Berlin
- Prof. Jörg Rocholl, ESMT Berlin
- Dr. Guntram Wolff, Bruegel



About the Organiser

Financial Risk and Stability Network is an independent initiative focusing on regulation and financial sector reforms in the EU. It contributes to the provision of information and views exchange on these issues via its activities and events.

A sound financial sector serving real needs is key for Europe, its citizens and economic welfare. Although efforts have been made, we are still far from this. And financial stability is never a given condition. It is only achieved by adequate rules, good regulation and close oversight.

Shaping policies which respect the interest of society is an essential, ongoing challenge. FRSN therefore stimulates debate and opinion making on financial sector reforms amongst politicians, scientists, regulators and industry experts.

Independence, transparency as well as a critical and constructive perspective are core principles of the initiative. The understanding is as a complementary to institutions which have a policy-oriented, dialog- and research-driven approach.