How to fix the deficiencies in the EU financial system? Bank-state-nexus, business models and the missing level playing field

Organiser:
Financial Risk and Stability Network

Scientific Co-Organisers:
Bruegel
German Institute for Economic Research
ESMT Berlin
Jacques Delors Institut – Berlin

Date and Venue:
3 November 2016, 8:15 a.m., Auditorium Maximum at ESMT Berlin

How to get there:
ESMT is on the south side of “Museumsinsel” beside the Federal Foreign Office in the center of Berlin. The nearest bus stations are “Staatsoper” and “Lustgarten” (bus lines TXL, 100, 200). From Tegel Airport you can reach the venue by bus TXL within 60 minutes or by taxi in about 45 minutes. Nearest subway station is “Hausvogteiplatz” with U2. There are no car parking places nearby.

Organisation and Coordination:
Martin Aehling
Head
Financial Risk and Stability Network
Willmannsdamm 17
D 10827 Berlin
info@frsn.de
financial-stability.org

Registration and Deadline:
via email: conference@frsn.de
Note that registrations by any other email will not be processed.
Registration deadline: 26 October 2016

General Information:
Attendance is free of charge, but restricted upon confirmed registration. Registrations have to be confirmed by the organiser. For the confirmation we ask for your personal details. We will inform you in due time. Without confirmation by the organiser a participation is not possible. Kindly inform you that for checking-in you may be asked to show a valid identity card due to organisational and security reasons.

Additional Information:
The program may be subject to changes.

Accommodation:
Nearby hotels are "Cosmo Hotel Berlin" cosmo-hotel.de and "Arcotel John F Berlin" arcotelhotels.com/en/john_f_hotel_berlin.

SPEAKERS AND PANEL PARTICIPANTS

Prof. Claudia M. Buch is the Vice President of the Deutsche Bundesbank. She is responsible for the Financial Stability Department, the Statistics Department and the Audit Department. She is the accompanying person of the President of the Bundesbank on the ECB Governing Council and a member of the European Systemic Risk Stability Committee. Prior to joining the Bundesbank in May 2014, she was the President of the Institute for Economic Research in Halle, Professor of Economics at the University Magdeburg, and Professor of Economics for International Finance and Macroeconomics at the University of Tübingen. From 2012 to 2014 she was a member of the German Council of Economic Experts.

Prof. Mathias Dewatripont was part-time Visiting Professor at the London School of Economics, Fellow of the Finance Theory Group, Extramural fellow at the Radboud University, and a member of the Scientific Council of the European Research Council of the European Commission. He co-chairs the Basel Committee on Banking Supervision. He has been involved in various working groups of the Basel Committee on Banking Supervision tasked with the development of the regulatory framework of Basel II and Basel III. He has a PhD in Finance from the University of Mannheim.

Prof. Mathias Dewatripont

Dr. Klaus Düllmann is Head of SSM Risk Analysis Division within Directorate General Micro-Prudential Supervision IV of the European Central Bank. Until May 2014 he was Head of Supervisory Coordination and Risk Analysis Division and Head of Banking Supervision Research in the central office of the Deutsche Bundesbank. He has been involved in various working groups of the Basel Committee on Banking Supervision tasked with the development of the regulatory framework of Basel II and Basel III. He has a PhD in Finance from the University of Mannheim.

Dr. Klaus Düllmann

Santiago Fernández de Lis is currently Head of Financial Systems and Regulation at BBVA Research. He first joined the Bank of Spain in 1986, where he held several management positions, among them Head of the Monetary and Financial Division and Director of the International Department. Between 1998 and 2000 he worked at the Bank for International Settlements in the secretariat of the Committee of the Global Financial System, before returning to the Bank of Spain. From 2007 to 2011 Santiago Fernández de Lis was partner and Director of the International Department of AIF, a consultancy and think tank. He is an economist from Universidad Autónoma de Madrid, and was a lecturer at Universidad Carlos III de Madrid.

Santiago Fernández de Lis

Dr. Klaus Düllmann

Sylvie Goulard has been a Member of the European Parliament since 2009. She is a member of the group the Alliance of Liberals and Democrats for Europe ALDE. Within the EP she is a member of the ECON Committee, a substitute member of the Constitutional Affairs Committee and of the temporary PANA Committee. She is president of the EP Intergroup fighting against poverty which works to ensure that Europe’s most deprived persons have a voice at the European level. Prior, Sylvie Goulard worked as a diplomat in the French Ministry of Foreign Affairs for the legal affairs department and policy planning staff as well as at the Conseil d’Etat. Between 2001 and 2004 she worked with Romano Prodi, during his time as President of the European Commission.

Sylvie Goulard

Dietrich Domanski is the Head of Policy Analysis in the Monetary and Economic Department at the Bank for International Settlements (BIS) in Basel. He oversees the preparation of the regular meetings of central bank governors at the BIS and of the central bank committees hosted by the BIS. Before joining the BIS in 2000, Dietrich Domanski headed the capital markets group in the Economics Department of the Bundesbank. He also worked as IMF Advisor to Bank Indonesia during the Asian crisis. At BIS, he was in charge of the macroeconomic analysis unit, and he was Secretary to the Committee on the Global Financial System from 2007 to 2010.

Dietrich Domanski

Andrew Gracie is Executive Director for Resolution at the Bank of England. He has responsibility for the resolution of banks and other financial institutions subject to the UK Special Resolution Regime and for developing the Bank’s policy in this area. As part of this, Andrew Gracie represents the Bank of England in a number of international forums, such as the Financial Stability Board (FSB) Resolution Steering Group, and he chairs the FSB Cross-Border Crisis Management Group. He joined the Bank of England in 1988. In previous roles he has worked in the areas financial stability, markets and banking supervision at the Bank of England.

Andrew Gracie

Sylvie Goulard
SPEAKERS AND PANEL PARTICIPANTS

Dr. Roberto Guatelli has been a Member of the European Parliament since 2009. In 2014, he was elected Chair of the Committee on Economic and Monetary Affairs. He is also a substitute member of the Committee on Constitutional Affairs and of the Committee on Foreign Affairs. Roberto Guatelli held inter alia following tasks within his EP: Co-ordinator for the European Council decision Article 136 of the TFEU with regard to a stability mechanism for Euro Member States, member of the negotiating team for the establishment of the Federal “Fiscal Compact”, S&D Group coordinator for the Committee on Constitutional Affairs, and S&D negotiator in the working group on a Genuine Economic and Monetary Union.

Dominique Laboureux is Director of Resolution Planning and Decisions at the Single Resolution Board. As Member of the Board he is more particularly in charge of resolution planning and preparations of decisions about banking groups coming from six Member States of the Banking Union and three CSSBs. He is involved in several policy initiatives for the Single Resolution Committee of the European Banking Authority. Before 2015, he was Deputy Director General in charge of the Directorate of Resolution within the ACPR and was notably responsible for the French banking institutions’ resolution planning. He has also been involved in several international committees.

Dr. Vincenzo La Via is Director General of the Italian Treasury. He is the deputy Minister of the Economy and Finance at the GB, G20, and the International Financial and Monetary Committee. He is vice-chairman of the Financial and Economic Committee of the EU, chairman of the Financial Services Committee of the EU, chairman of the Control and Risk-Management Committees of the European Stability Mechanism and the European Financial Stability Facility. Vincenzo La Via is member of the board of directors of the Cassa Depositi e Prestiti. In prior positions he was Managing Director and CFO for the World Bank in Washington, and CFO for Banca Intesa.

Prof. Catherine L. Mann is OECD Chief Economist and Head of the Economics Department since October 2014. She is responsible for advancing insights into major economic issues, ensuring that the Department is at the forefront of economic thinking and coordinates the work of the Country and Policy Studies branches. She also contributes to the New Approaches to Economic Challenges and Inclusive Growth initiatives and serves as OECD Representative at the Deputies’ meetings of the G20 Finance Track. Prior, she was the Rosenberg Professor of Global Finance at Brandeis University and from 1997 to 2011 a Senior Fellow and visiting Fellow at the Peterson Institute for International Economics.

Erik F. Nielsen is Group Chief Economist and Global Head of CIB Research at UniCredit Bank. In this role he is responsible for forming and communicating the overall macroeco- nomic and responsible for setting the risk limits for Citibank’s dealing rooms globally. His 16 years at Citi were followed by 18 years running asset management firms - first at Credit Suisse First Boston, then at BlackRock. Robert Jenkins chaired the UK’s Investment Management Association and co-chaired the Chancellor’s task force on the future of the UK investment Industry. From 2011 to 2013 he served as a founding member of the Financial Policy Committee of the Bank of England.

Dr. Sven Schelo is a partner at Linklaters in Frankfurt and has specialised experience in restructuring, finance and regulatory matters. As such he has advised on many of the largest European bank restructuring situations since 2007. He was a member of an expert commission, the ILEG, advising the European Commission on bank restructuring topics, and he is a member of the curatorium of the Centre for Restructuring at the University of Mannheim.

Dominique Laboureux

Dr. Vincenzo La Via

Prof. Catherine L. Mann

Erik F. Nielsen

Robert Jenkins

Dr. Sven Schelo

SPEAKERS AND PANEL PARTICIPANTS

Dr. Gerhard Schick has been Member of the German Bundestag since 2005 and fiscal spokesman for the Bündnis 90/Die Grünen parliamentary group since 2007. He is deputy chair of the German Bundestag’s Finance Committee and substitute member of the Budget Committee. Gerhard Schick joined Bündnis 90/Die Grünen 1996. He was spokesman for the economics and finance working group set up by the Baden-Württemberg Land branch from 2000 to 2001 and spokesman for the equivalent working group at federal level from 2001 to 2007. Gerhard Schick is member of the Bündnis 90/Die Grünen party council since November 2008.

Dr. Constantin Sobielka is a partner at d-fine, a consultancy specialised in financial and risk management. His responsibilities include coordinating committees and banks in Europe in matters of treasury, accounting and regulatory requirements. Prior to joining d-fine in 2005, Constantin Sobielka started his professional career as an audit assistant for a tax consultancy firm.

Emiliano Torrese is Deputy Head of the Resolution and Crisis Management Unit in the European Commission’s DG FISMA. In that capacity, he has been involved with the preparation and negotiation of the BRRD, and with the preparation, negotiation and launch of the Single Resolution Mechanism. He is now focusing on the implementation of the BRRD and the SSM Regulation, of the international principles concerning CCP Recovery and Resolution, and of the recommendations of the Five Presidents’ Report on a European Deposit Insurance Scheme. Emiliano Torrese previously worked for the European Commission’s Securities Markets Unit and was responsible, inter alia, for the establishment of the ESMA.

Mark Venus has been Head of Recovery and Resolution Planning at BNP Paribas since 2011. He began his career with the Renault Group before joining the Compagnie Bancaire Group, where he worked in foreign currency treasury. He then spent seven years in the UK in roles covering asset securitisation and finance. Mark Venus then moved within the group to BNP Paribas Lease Group, where he spent 10 years as, successively, head of multi-national partnerships and Finance Director. He moved to BNP Paribas head office in 2008, where he worked on transversal projects including the implementation of the merger with Fortis.

David Walker was appointed Secretary General of the International Association of Deposit Insurers in summer 2016. Since 2008, he has chaired the IADI Guidance Group and been Vice Chair of the IADI Research and Guidance Committee. David Walker has also been active working with the Financial Stability Board Resolution Steering Group, and participating in the development of the FSB Key Attributes of Effective Resolution Regimes. He has worked with the IMF, the World Bank and the Bank for International Settlements. Prior to joining IADI, he spent 20 years with the Canada Deposit Insurance Corporation. He has also held positions with the Royal Bank of Canada and the Ministry of Finance.

Dr. Gerhard Schick

Dr. Constantin Sobielka

Emiliano Torrese

Mark Venus

David Walker

SPEAKERS AND PANEL PARTICIPANTS

Martin Aehling is head coordinator of the Financial Risk and Stability Network. Before, he worked as journalist and advisor for the portfolio Verlagsgesellschaft in Frankfurt. He has been chief editor of the journal Portfolio Institutionelle, and he was also responsible for several series of conferences and seminars. Prior, he worked as financial journalist, economic author and editor for several media, journals and companies.

Prof. Henrik Enders is Director of the Jacques Delors Institut - Berlin and Professor of Political Economy and Associate Dean at the Hertie School of Governance. From 2001 to 2003, he worked as an economist at the ECB, before taking up a Junior Professorship in Economics at the Free University Berlin. Henrik Enders’ awards include a Fulbright Distinguished Chair at Duke University’s Political Science Department in 2006-2007, and the Pierre Kellner Visiting Professorship at Harvard Kennedy School in 2012-2013. Key publications are on economic and monetary union in Europe, EU budget, sovereign debt management, and on multi-level governance.

Prof. Jörg Rocholl is professor of ESMT Berlin and member of the economic advisory board of the Federal Ministry of Finance. He is also the vice-chairman of the economic advisory board of Deutsche Welle and research professor at the HEC Institute in Munich and Düsseldorf fellow of the EGB. After completing his PhD at Columbia University in New York, he was an assistant professor at the University of North Carolina at Chapel Hill. Jörg Rocholl has researched and taught at ESMT since 2007 and was appointed president in 2011. Since 2010 he has held the EY Chair in Governance and Compliance.

Prof. Isabel Schnabel has been a Professor of Financial Economics at the University of Bonn since 2015 and Member of the German Council of Economic Experts, an independent advisory body of the German government, since 2014. Moreover, she is Research Fellow at CEPR and CESifo, and Research Affiliate at the Max Planck Institute for Research on Collective Goods in Bonn. Isabel Schnabel is currently a member of the Administrative and Advisory Councils of the German Federal Financial Supervisory Authority (BaFin) and of the Advisory Scientific Committee of the European Systemic Risk Board.

Prof. Dirk Schoenmaker is a Senior Fellow at Bruegel. He is also a Professor of Banking and Finance at Rotterdam School of Manage- ment (RSM), Erasmus University Rotterdam. He is a member of the Advisory Scientific Board and a Research Fellow at the Centre for European Policy Research. He has published in the areas of central banking, financial supervision and stability, European financial integration and climate change. Before joining RSM, Dirk Schoenmaker was Dean of the Duisenberg School of Finance. Prior, he served at the Netherlands Ministry of Finance, and in the 1990s at the Bank of England. He is a consultant for the IMF, OECD and European Commission.