

FSC RESEARCH WORKSHOP 2018

INFORMATION / PROGRAM

FSC Research Workshop 2018

1 Nov. 2018 – Berlin | 9:30 a.m. – 4:15 p.m. | workshop@frsn.de

Technical University Berlin | Main Building | Room H 3005 (3rd floor)

Organiser: FRS Financial Risk and Stability gGmbH | financial-stability.org

Policy-oriented research workshop relating to Financial Stability Conference 2018:
From risk reduction to risk sharing: How to align opposing policy concepts and shape a balanced, resilient financial architecture in the EU

The Financial Stability Conference 2018 is followed by the FSC Research Workshop on Thursday, 1 Nov. to discuss and deepen relevant aspects of the conference topics. We welcomed interests for working on one or more specific aspects of the conference topics:

- Fragmentation, Interconnectedness and Systemic Risk: Opposing Perceptions or Interaction in a supposedly Single Market?
- Safe Assets Concepts and Market Discipline in the Euro Area: Fiction or Vision for Curing Banks States Circular Dependencies?
- Credibility of the Resolution Regime and Preference of Creditors: First Experiences with Decision Making, Liability and Bail-in
- From Repair to Vision: Conceptions for a common beneficial financial Architecture and institutional Framework in the EU

In all, we received 18 submissions of contribution ideas/sketches, from which 9 were chosen to be presented at the workshop and 8 contributions to be published online.

The task is to focus on the issue, reasoning, conclusions, message and policy options in a way that non-academics understand. A general request to all presenters is to refrain from model explaining and mathematics, but to highlight policy-oriented aspects. The workshop shall also be an experimental communication task to bring presenters' messages in a clear and time-limited way to a supposedly 'non-academic' audience. Each presentation to be 15 minutes plus open discussion of 15 minutes. The number of slides shall strictly be limited to very few.

Program schedule:

09:15 Check-in and Coffee

09:30 Welcome and Opening

Martin Aehling, Director, FRS Financial Risk and Stability Network

09:45 Session I

Presentation I

Towards the financial stability: myth or reality?

Presenter: **Giulio Peroni**, Associate Professor of International Law, University of Milan

Presentation II

The instruments of financial stability – a legal analysis of the ECB's toolbox

Presenter: **Agnieszka Smoleńska**, PhD Researcher, European University Institute, Florence School of Banking and Finance

Session Chair: **Georg Ringe**, Professor of Law and Economics, University of Hamburg

10:45 Session II

Presentation III

The single market's catch-22: supervisory centralisation in a fragmented banking landscape

Presenter: **Cecilia del Barrio Arleo**, PhD Candidate, University of Trento

Co-author: **Yuri Biondi**, Senior Research Fellow, French National Center for Scientific Research CNRS, and Research Director, Financial Regulation Research Lab Labex ReFi

Presentation IV

Regulatory architecture of the securities markets

Presenter: **Jure Jeric**, PhD Candidate, University of Oxford

Co-author: **Cristiano Boaventura Duarte**, PhD Candidate, University Paris 13 and Federal University of Rio de Janeiro

Session Chair: **Jörg Rocholl**, President, ESMT Berlin

11:45 Light lunch

12:30 Keynote address

Implementing the Banking Union

Kevin Cardiff, Auditor, Chairperson of the Board of Audit, European Stability Mechanism; former Member of the European Court of Auditors and Senior Official in the Irish Ministry of Finance

13:00 Session III

Presentation V

The (il-)legitimacy of the EU post-crisis bailout system

Presenter: **Michael Anderson Schillig**, Professor of Law, King's College London

Presentation VI

The choice between judicial and administrative sanctioned procedures to manage liquidation of banks

Presenter: **Jens-Hinrich Binder**, Professor of Law, University of Tübingen

Presentation VII

The Banco Popular resolution case: a tainted success for the SRM?

Presenter: **Diane de Charette**, LLM International Banking and Finance, University of Edinburgh

Session Chair: **Bart Joosen**, Professor of Financial Law, VU University Amsterdam

14:30 Session IV

Presentation VIII

Real effects of financial protectionism

Presenter: **Philipp Schaz**, PhD Candidate, Department of Finance, Humboldt University Berlin

Presentation IX

Sustainable banking regulation: accounting for economic inequality

Presenter: **Katia Vozian**, Research Assistant and PhD Candidate, Hanken School of Economics

Session Chair: **Nicolas Véron**, Senior Fellow, Bruegel and Peterson Institute for International Economics

15:30 Round up and Food for Thought

15:45 Future Conference Topics and Research Questions

16:00 Networking, Coffee and Farewell

16:15 End
