

# FSC RESEARCH WORKSHOP 2018

## INFORMATION / PROGRAM

### FSC Research Workshop 2018

1 Nov. 2018 – Berlin | 9:30 a.m. – 4:15 p.m. | [workshop@frsn.de](mailto:workshop@frsn.de)

Technical University Berlin | Main Building | Room H 3005 (3<sup>rd</sup> floor)

Organiser: FRS Financial Risk and Stability gGmbH | [financial-stability.org](http://financial-stability.org)

Policy-oriented research workshop relating to Financial Stability Conference 2018:  
**From risk reduction to risk sharing: How to align opposing policy concepts and shape a balanced, resilient financial architecture in the EU**

The Financial Stability Conference 2018 is followed by the FSC Research Workshop on Thursday, 1 Nov. to discuss and deepen relevant aspects of the conference topics. We welcomed interests for working on one or more specific aspects of the conference topics:

- Fragmentation, Interconnectedness and Systemic Risk: Opposing Perceptions or Interaction in a supposedly Single Market?
- Safe Assets Concepts and Market Discipline in the Euro Area: Fiction or Vision for Curing Banks States Circular Dependencies?
- Credibility of the Resolution Regime and Preference of Creditors: First Experiences with Decision Making, Liability and Bail-in
- From Repair to Vision: Conceptions for a common beneficial financial Architecture and institutional Framework in the EU

In all, we received 18 submissions of contribution ideas/sketches, from which 9 were chosen to be presented at the workshop and 8 contributions to be published online.

The task is to focus on the issue, reasoning, conclusions, message and policy options in a way that non-academics understand. A general request to all presenters is to refrain from model explaining and mathematics, but to highlight policy-oriented aspects. The workshop shall also be an experimental communication task to bring presenters' messages in a clear and time-limited way to a supposedly 'non-academic' audience. Each presentation to be 15 minutes plus open discussion of 15 minutes.

### Program schedule:

09:15 Check-in and Coffee

09:30 Welcome and Opening

**Martin Aehling**, Director, FRS Financial Risk and Stability Network

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09:45 Session I

### Presentation I

#### Towards the financial stability: myth or reality?

Presenter: **Giulio Peroni**, Associate Professor of International Law, University of Milan

### Presentation II

#### The instruments of financial stability – a legal analysis of the ECB's toolbox

Presenter: **Agnieszka Smoleńska**, PhD Researcher, European University Institute

Co-author: **Thomas Beukers**, Jean Monnet Fellow, European University Institute

Session Chair: **Georg Ringe**, Professor of Law and Economics, University of Hamburg

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10:45 Session II

### Presentation III

#### The single market's catch-22: supervisory centralisation in a fragmented banking landscape

Presenter: **Cecilia del Barrio Arleo**, PhD Candidate, University of Trento

Co-author: **Yuri Biondi**, Senior Research Fellow, French National Center for Scientific Research CNRS, and Research Director, Financial Regulation Research Lab Labex ReFi

### Presentation IV

#### Regulatory architecture of the securities markets

Presenter: **Jure Jeric**, PhD Candidate, University of Oxford

Co-author: **Cristiano Boaventura Duarte**, PhD Candidate, University Paris 13 and Federal University of Rio de Janeiro

Session Chair: **Per Olsson**, Professor of Accounting and Director of the Center for Financial Reporting and Auditing, ESMT Berlin

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*11:45 Light lunch*

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12:30 Keynote address

### Implementing the Banking Union

**Kevin Cardiff**, non-executive Director, KBC Bank Ireland; Chairperson of the Board of Audit, ESM; former Member of the European Court of Auditors, and Senior Official, Irish Department of Finance

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13:00 Session III

**Presentation V**

**The (il-)legitimacy of the EU post-crisis bailout system**

Presenter: **Michael Anderson Schillig**, Professor of Law, King's College London

**Presentation VI**

**The choice between judicial and administrative sanctioned procedures to manage liquidation of banks**

Presenter: **Jens-Hinrich Binder**, Professor of Law, University of Tübingen

**Presentation VII**

**The Banco Popular resolution case: a tainted success for the SRM?**

Presenter: **Diane de Charette**, PhD Candidate, University Paris II Panthéon Assas

Session Chair: **Bart Joosen**, Professor of Financial Law, VU University Amsterdam

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14:30 Session IV

**Presentation VIII**

**Real effects of financial protectionism**

Presenter: **Philipp Schaz**, PhD Candidate, Humboldt University of Berlin

**Presentation IX**

**Sustainable banking regulation: accounting for economic inequality**

Presenter: **Katia Vozian**, Research Assistant and PhD Candidate, Hanken School of Economics

Session Chair: **Nicolas Véron**, Senior Fellow, Bruegel and Peterson Institute for International Economics

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15:30 Round up and Food for Thought

15:45 Future Conference Topics and Research Questions

16:00 Networking, Coffee and Farewell

16:15 End

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