FSC RESEARCH WORKSHOP 2018

INFORMATION / PROGRAM

FSC Research Workshop 2018
1 Nov. 2018 – Berlin | 9:30 a.m. – 4:15 p.m. | workshop@frsn.de
Technical University Berlin | Main Building | Room H 3005 (3rd floor)
Organiser: FRS Financial Risk and Stability gGmbH | financial-stability.org

Policy-oriented research workshop relating to Financial Stability Conference 2018: From risk reduction to risk sharing: How to align opposing policy concepts and shape a balanced, resilient financial architecture in the EU

The Financial Stability Conference 2018 is followed by the FSC Research Workshop on Thursday, 1 Nov. to discuss and deepen relevant aspects of the conference topics. We welcomed interests for working on one or more specific aspects of the conference topics:

- Fragmentation, Interconnectedness and Systemic Risk: Opposing Perceptions or Interaction in a supposedly Single Market?
- Safe Assets Concepts and Market Discipline in the Euro Area: Fiction or Vision for Curing Banks States Circular Dependencies?
- Credibility of the Resolution Regime and Preference of Creditors: First Experiences with Decision Making, Liability and Bail-in
- From Repair to Vision: Conceptions for a common beneficial financial Architecture and institutional Framework in the EU

In all, we received 18 submissions of contribution ideas/sketches, from which 9 were choosen to be presented at the workshop and 8 contributions to be published online.

The task is to focus on the issue, reasoning, conclusions, message and policy options in a way that non-academics understand. A general request to all presenters is to refrain from model explaining and mathematics, but to highlight policy-oriented aspects. The workshop shall also be an experimental communication task to bring presenters’ messages in a clear and time-limited way to a supposedly ‘non-academic’ audience. Each presentation to be 15 minutes plus open discussion of 15 minutes.

Program schedule:

09:15 Check-in and Coffee
09:30 Welcome and Opening

Martin Aehling, Director, FRS Financial Risk and Stability Network
09:45 Session I

Presentation I
Towards the financial stability: myth or reality?
Presenter: Giulio Peroni, Associate Professor of International Law, University of Milan

Presentation II
The instruments of financial stability – a legal analysis of the ECB’s toolbox
Presenter: Agnieszka Smoleńska, PhD Researcher, European University Institute
Co-author: Thomas Beukers, Jean Monnet Fellow, European University Institute

Session Chair: Georg Ringe, Professor of Law and Economics, University of Hamburg

10:45 Session II

Presentation III
The single market’s catch-22: supervisory centralisation in a fragmented banking landscape
Presenter: Cecilia del Barrio Arleo, PhD Candidate, University of Trento
Co-author: Yuri Biondi, Senior Research Fellow, French National Center for Scientific Research CNRS, and Research Director, Financial Regulation Research Lab Labex ReFi

Presentation IV
Regulatory architecture of the securities markets
Presenter: Jure Jeric, PhD Candidate, University of Oxford
Co-author: Cristiano Boaventura Duarte, PhD Candidate, University Paris 13 and Federal University of Rio de Janeiro

Session Chair: Per Olsson, Professor of Accounting and Director of the Center for Financial Reporting and Auditing, ESMT Berlin

11:45 Light lunch

12:30 Keynote address
Implementing the Banking Union
Kevin Cardiff, non-executive Director, KBC Bank Ireland; Chairperson of the Board of Audit, ESM; former Member of the European Court of Auditors, and Senior Official, Irish Department of Finance
13:00 Session III

Presentation V
The (il-)legitimacy of the EU post-crisis bailout system
Presenter: Michael Anderson Schillig, Professor of Law, King’s College London

Presentation VI
The choice between judicial and administrative sanctioned procedures to manage liquidation of banks
Presenter: Jens-Hinrich Binder, Professor of Law, University of Tübingen

Presentation VII
The Banco Popular resolution case: a tainted success for the SRM?
Presenter: Diane de Charette, PhD Candidate, University Paris II Panthéon Assas

Session Chair: Bart Joosen, Professor of Financial Law, VU University Amsterdam

14:30 Session IV

Presentation VIII
Real effects of financial protectionism
Presenter: Philipp Schaz, PhD Candidate, Humboldt University of Berlin

Presentation IX
Sustainable banking regulation: accounting for economic inequality
Presenter: Katia Vozian, Research Assistant and PhD Candidate, Hanken School of Economics

Session Chair: Nicolas Véron, Senior Fellow, Bruegel and Peterson Institute for International Economics

15:30 Round up and Food for Thought

15:45 Future Conference Topics and Research Questions

16:00 Networking, Coffee and Farewell

16:15 End