

FSC Colloquium on Resolution

Call for Papers

FSC Colloquium 2019 | SRB – FRS

20 June 2019 | 9:00 a.m. – 3:00 p.m.

Venue: Single Resolution Board | Treurenberg 22 – 1049 Brussels

jointly organised by FRS Financial Risk and Stability gGmbH and the Single Resolution Board as a pre-event to the Financial Stability Conference 2019

The Financial Stability Conference (FSC) 2019 on October 28 in Berlin is preceded by an academic colloquium on Thursday, June 20, 2019 in Brussels at the premises of the Single Resolution Board. Experienced scientists in the disciplines of economics, law, finance, banking and political economy as well as senior researchers from public authorities and EU institutions are invited to submit papers on relevant aspects of the bank resolution framework and related subjects to be considered for presentation and discussion at the colloquium in Brussels. We are looking forward to receive substantial applications for a high-quality event with essential in-depth analyses and beneficial enriching debates.

Submission deadline for papers is April 16, 2019

Proposals should not exceed 1.500 words. Applications should be submitted by email to: colloquium@financial-stability.org

Research questions could address various aspects of the resolution framework. They may relate but are not limited to the following terms and notions:

Recent experiences with bail-in; loss absorbing capacity; liquidity and funding in resolution; bail-in eligible instruments and their effectiveness; restructuring in resolution; rules vs. discretion – the SRB and decision making; legal, institutional and political impediments to resolution; governance, regulatory approvals and communications; implementation challenges; bail in execution; operational continuity; original policy objectives and reality.

We welcome in particular work on following subjects:

- Experiences with failing or likely-to-fail institutions since the resolution framework in force – recent cases in member states and academic's assessments.
- Practical dealings with resolution cases – what are most pressing legal, institutional and political implementation challenges? Meeting the original policy objectives.
- Approaches for possibly robust quantifications of the benefits of resolvability.
- Examining financial stability rationales/objections and trade-off caveats to resolution.
- Resolution processes decision making – rules vs. discretion in complex processes with interventions.
- State aid rules and recent practice in member states – EU law and institutions vs. national banking policies and insolvency proceedings.
- Legal constraints in resolution processes – member states insolvency proceedings, no-creditor-worse-off stipulation, bail-in cascade and lawsuits.
- Credibility of the resolution framework in stress situations – SRF, backstop provisions and their anchoring and legitimations.
- Role of central banks for provisioning of liquidity during and after resolution to the extent needed to ensure the success of the resolution scheme – are there limitations or constraints? If so, what are the implications for the EU resolution framework?
- Intergovernmental agreements as regards the resolution framework – detrimental for the integrity of Union law?

Submitted papers will be reviewed jointly by the SRB and FRS

We will inform all proposers by April 30, 2019 about acceptances and further procedures.

Some relevant information on the purpose of the colloquium

Presentations should be short and policy-oriented, and they do not have to follow a given specific scientific methodology or approach. More important are clear conclusions relating to the existing resolution framework and its first experiences, practical relevance of results, ideally policy recommendations and crucial input to both the scientific as well as the policy debate. Derivations of empirical results and model explaining should not be the focus, we rather recommend to eschew models and equations and focus on the outcomes and policy implications when presenting. The organisers put emphasis on learning from this event.

For each presenter there will be a discussant, and we ask accepted presenters to be open to act as well as a discussant to another scientific paper. Also the discussants should be brief in their paper reviews to give adequate time for the plenary discussions with the audience where in our view shall be a focus on.

Inquiries and information requests to be directed to: colloquium@financial-stability.org

The Single Resolution Board reimburses travel expenses for presenters and discussants.

The organisers

Single Resolution Board

Financial Risk and Stability Network

<https://srb.europa.eu/>

<http://financial-stability.org/>

<http://financial-stability.org/colloquium-2019/>